

Sugarbeets on Cash Rented Land (excluding joint venture)

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Number of Fields	25	23	27	31	24	20
Acres	272.66	296.22	276.46	272.91	258.36	259.34
Yield per Acre	27.08	29.20	25.49	19.57	29.66	31.47
** Value per Unit	39.02	49.07	37.76	30.87	37.60	39.78
Product Value	1,073.32	1,433.10	962.27	604.33	1,115.26	1,251.65
Other Income	69.04	9.98	38.45	274.31	15.63	6.82
Gross Return	1,142.36	1,443.08	1,000.72	878.65	1,130.89	1,258.47
Direct Costs						
Seed	223.56	223.54	225.78	225.18	216.81	226.50
Fertilizer	78.57	81.74	75.49	84.11	73.43	78.06
Chemicals	119.14	146.31	119.92	118.08	112.63	98.77
Crop Insurance	32.11	34.81	32.01	29.91	30.74	33.08
Fuel & Oil	50.96	51.65	47.55	53.74	55.81	46.03
Repairs	100.87	111.47	112.08	103.36	95.82	81.62
Direct Labor	34.48	34.31	33.84	20.93	46.51	36.83
Custom Hire	23.80	67.28	14.94	10.55	15.55	10.67
Land Rent	141.88	153.23	145.27	131.42	137.94	141.53
Other Direct Exp	53.84	20.81	59.52	90.25	58.55	40.08
Total Direct	860.00	925.16	870.34	867.53	843.79	793.17
Return over Direct	282.37	517.92	130.38	11.12	287.10	465.31
Overhead Costs						
Other Labor	70.91	50.43	82.31	66.64	69.43	85.73
Intermediate Interest	9.17	11.06	8.59	8.74	10.15	7.30
Depreciation	91.35	91.36	73.76	95.34	96.40	99.89
Other Overhead Exp	56.69	64.99	57.87	68.97	39.06	52.54
Total Ovhd Expenses	228.11	217.84	222.53	239.69	215.04	245.46
<u>Total Direct/Ovhd Expenses</u>	<u>1,088.11</u>	<u>1,143.00</u>	<u>1,092.87</u>	<u>1,107.22</u>	<u>1,058.83</u>	<u>1,038.63</u>
*** Net Return	54.25	300.08	-92.15	-228.58	72.06	219.84

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses